

Serial No: CRA002

Licence No: CRA/01/2025



CERTIFICATE OF ACCREDITATION

This is to certify that **International Credit Rating Agency (Private) Limited** is accredited as a **credit rating agency** from **1 February 2025** in terms of the Banking Act [Chapter 24:20] to conduct credit rating activities listed in the Annexure attached hereto.

31/01/2025

DATE OF ISSUE

A handwritten signature in blue ink, appearing to be "Wade".

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REGISTRAR OF BANKING INSTITUTIONS